

Financial Statements August 31, 2018

BALANCE SHEET

Assets

ATB Bank Account	\$	25,957.13	
Accounts Receivable			
Total Assets			\$ 25,957.13

Liabilities

Accounts Payable		1,317.36	
Other Payables		-	
Total Liabilities		1,317.36	

Net Assets

Accumulated Surplus,		18,843.79	
Surplus for the year		5,795.98	
Total Net Assets		24,639.77	

Total Liabilities and Net Assets \$ 25,957.13

INCOME STATEMENT

	2017-18 Actual	2017-18 Budget
Revenue:		
Fees	16,001.00	16,000.00
Total Revenue	\$ 16,001.00	\$ 16,000.00
Expenses:		
CSBA Convention		3,000.00
Annual Honorarium	3,500.00	3,500.00
Zone Dir. Per Diem & Expense	1,154.02	2,500.00
Meeting Expense	2,504.17	5,000.00
Professional Development	402.10	3,000.00
Trophies, Plaques, etc.	163.34	300.00
Postage, Phone, Supplies		-
Edwin Parr Committee	134.30	1,500.00
Friends of Education	2,238.54	4,000.00
Ad Hoc Committees		300.00
Bank Charges	108.55	130.00
Total Expenses	\$ 10,205.02	\$ 23,230.00
Current Year surplus (deficit)	5,795.98	(7,230.00)

	2018-19	2017-18	2017-18	2016-17
	Approved Budget	Actual	Final Budget	Actuals
				to Aug 31, 201
Revenue:				
Fees	\$16,000.00	\$16,001.00	\$16,000.00	\$16,000.00
Other Revenue				
Total Revenue	\$16,000.00	\$16,001.00	\$16,000.00	\$16,000.00
Expenditures:				
CSBA Convention	\$3,000.00		\$3,000.00	\$2,895.32
Chairman Honorarium	\$750.00	\$750.00	\$750.00	\$750.00
Vice Chair Honorarium	\$250.00	\$250.00	\$250.00	\$200.00
Sec. Treas. Honorarium	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Zone Director Travel & Per Diem (Note 2)	\$2,500.00	\$1,154.02	\$2,500.00	\$814.35
ASBA - Banff Leadership				
Meeting Expense	\$5,000.00	\$2,504.17	\$5,000.00	\$3,897.71
Professional Development (Note 3)	\$3,000.00	\$402.10	\$3,000.00	
Trophies, Plaques, etc.	\$300.00	\$163.34	\$300.00	
Postage, Phone, Supplies				
Friends of Education (Note 4)	\$4,000.00	\$2,238.54	\$4,000.00	\$3,074.78
Edwin Parr Committee (Note 5)	\$1,500.00	\$134.30	\$1,500.00	\$1,530.77
Ad Hoc Committees	\$300.00		\$300.00	
Bank Charges	\$130.00	\$108.55	\$130.00	\$129.60
Total Expenditures	\$23,230.00	\$10,205.02	\$23,230.00	\$15,792.53
Current Surplus (Deficit)	(\$7,230.00)	\$5,795.98	(\$7,230.00)	\$207.47
Opening accumulated surplus		\$18,843.79	\$18,843.79	\$18,636.32
Closing accumulated surplus		\$24,639.77	\$11,613.79	\$18,843.79

Notes: 2016-17 Budget

1. There was an approved decision in prior years to reduce the accumulated surplus.
Our goal is to carry a \$2,500 surplus only
2. Zone Director Per Diem and Expenses as approved in Zone Bylaws
3. Professional Development includes speakers honorarium and travel
4. Friends of Education includes September Banquet costs.
5. Edwin Parr Committee includes travel and expenses for committee members with new selection process.